



THOMAS FOY  
HOMES

# Market Update Nov. 2015

## Bellevue

### Hot Housing Market Predicted Through The Winter Months

#### 1 Surge Sales Activity (Outlook)

We will experience a hot housing market over the winter months. It's true that home sales activity is historically lower during this time, but compared to previous years, activity this winter will be red hot in the price ranges where we have a shortage or low inventory. The Really Big Story is just ahead right after the first of the year! 2016 is going to be another fantastic year for sales activity. Be prepared for another vigorous market next spring, as continued low interest rates and job growth ratchets up home buyer demand.

**SURGE**

**STRONG**

**HEALTHY**

**ADJUSTING**

**CORRECTION**

#### 2 Shortage of Homes for Sale

Eastside Market - Based on Pending Contracts, Resale and New Construction (Nov. 1, 2015)

Ask me about the month's supply for your selected price range/area.

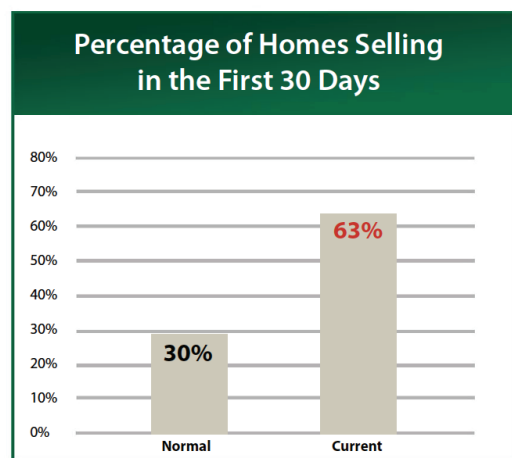
#### OVERALL MARKET AREA

Months Supply	Level	Price Trend
<b>1.3</b> 1 to 2	Shortage	Upper single digit +
3 to 4	Low	Up single digits
5 to 6	Healthy	Equilibrium
7 to 8	Adjusting	Down single digit
9+	Correction	Major correction

\*For all of King County

#### 3 Quick Market for New Listings

For October 2015 - Resale



#### 4 Historically Low Interest Rates

November 1, 2015

Interest Rate	Descriptor
<b>3.8%</b> 3%	Unbelievable
4%	Phenomenal
5%	Fantastic
6%	Great
7%	Good

Source: Bankrate



For further details, please contact me!

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